

HR 8371

Border Bonds for America Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Jul 14, 2022

Current Status: Referred to the Subcommittee on Border Security, Facilitation, and Operations.

Latest Action: Referred to the Subcommittee on Border Security, Facilitation, and Operations. (Jul 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8371>

Sponsor

Name: Rep. Palazzo, Steven M. [R-MS-4]

Party: Republican • **State:** MS • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Jul 14, 2022
Rep. Fallon, Pat [R-TX-4]	R · TX		Dec 8, 2022

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security Committee	House	Referred to	Jul 15, 2022
Ways and Means Committee	House	Referred to	Jul 14, 2022

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

Summary (as of Jul 14, 2022)

Border Bonds for America Act of 2022

This bill directs the Department of the Treasury to issue up to \$5 billion in bonds in a fiscal year, with proceeds going into a trust fund for the construction of reinforced fencing, physical barriers, and related infrastructure for the southwest border with Mexico. Treasury may issue such bonds for 30 years from the bill's enactment date.

The bill also authorizes Treasury to accept gifts of money for the same purpose.

Actions Timeline

- **Jul 15, 2022:** Referred to the Subcommittee on Border Security, Facilitation, and Operations.
- **Jul 14, 2022:** Introduced in House
- **Jul 14, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committee on Homeland Security, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 14, 2022:** Referred to the Subcommittee on Trade.