

HR 835

American Opportunity Accounts Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 4, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/835>

Sponsor

Name: Rep. Pressley, Ayanna [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 4, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Feb 4, 2021
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 4, 2021
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Feb 4, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 4, 2021
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Feb 4, 2021
Rep. Bush, Cori [D-MO-1]	D · MO		Feb 4, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Feb 4, 2021
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Feb 4, 2021
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Feb 4, 2021
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Feb 4, 2021
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Feb 4, 2021
Rep. Meng, Grace [D-NY-6]	D · NY		Feb 4, 2021
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Feb 4, 2021
Rep. Omar, Ilhan [D-MN-5]	D · MN		Feb 4, 2021
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Feb 4, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Feb 4, 2021
Rep. Jones, Mondaire [D-NY-17]	D · NY		Feb 5, 2021
Rep. Green, Al [D-TX-9]	D · TX		Feb 18, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Feb 18, 2021
Rep. Jacobs, Sara [D-CA-53]	D · CA		Mar 3, 2021
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 29, 2021
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 15, 2021
Rep. Moulton, Seth [D-MA-6]	D · MA		Jun 16, 2021
Rep. Courtney, Joe [D-CT-2]	D · CT		Sep 21, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 4, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 222	Identical bill	Feb 4, 2021: Read twice and referred to the Committee on Finance.

American Opportunity Accounts Act

This bill establishes tax-exempt American Opportunity Accounts to provide children at birth with a \$1,000 savings account with annual contributions up to \$2,000 depending on family income. The accounts are available to children at age 18 for specified purposes, including educational expenses, home ownership, and investment that provides long-term returns.

Actions Timeline

- **Feb 4, 2021:** Introduced in House
- **Feb 4, 2021:** Referred to the House Committee on Ways and Means.