

HR 8242

National Debt is National Security Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jun 28, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8242>

Sponsor

Name: Rep. Franklin, C. Scott [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jun 28, 2022
Rep. Fallon, Pat [R-TX-4]	R · TX		Jun 28, 2022
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 28, 2022
Rep. Miller-Meeks, Mariannette [R-IA-2]	R · IA		Jun 28, 2022
Rep. Rutherford, John H. [R-FL-4]	R · FL		Jun 28, 2022
Rep. Cline, Ben [R-VA-6]	R · VA		Jul 1, 2022
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Jul 1, 2022
Rep. Boebert, Lauren [R-CO-3]	R · CO		Jul 5, 2022
Rep. Norman, Ralph [R-SC-5]	R · SC		Jul 5, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 28, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 S 3801	Related bill	Mar 10, 2022: Read twice and referred to the Committee on Finance.

National Debt is National Security Act

This bill establishes limits on the amount of public debt that may be held by foreign governments, entities, and individuals.

The bill allows the President to waive the limits if the President determines and reports to Congress that an important national interest requires the waiver.

Actions Timeline

- **Jun 28, 2022:** Introduced in House
- **Jun 28, 2022:** Referred to the House Committee on Ways and Means.