

HR 8214

PERCENTS Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 23, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 23, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8214>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Jun 23, 2022
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Jun 23, 2022
Rep. Hern, Kevin [R-OK-1]	R · OK		Jun 23, 2022
Rep. Kustoff, David [R-TN-8]	R · TN		Jun 23, 2022
Rep. LaHood, Darin [R-IL-18]	R · IL		Jun 23, 2022
Rep. Miller, Carol D. [R-WV-3]	R · WV		Jun 23, 2022
Rep. Murphy, Gregory [R-NC-3]	R · NC		Jun 23, 2022
Rep. Rice, Tom [R-SC-7]	R · SC		Jun 23, 2022
Rep. Smith, Adrian [R-NE-3]	R · NE		Jun 23, 2022
Rep. Smith, Jason [R-MO-8]	R · MO		Jun 23, 2022
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jun 23, 2022
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jun 23, 2022
Rep. Buchanan, Vern [R-FL-16]	R · FL		Jul 11, 2022
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Jul 11, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 23, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 8913	Related bill	Sep 20, 2022: Referred to the House Committee on Ways and Means.
117 HR 6658	Related bill	Feb 9, 2022: Referred to the House Committee on Ways and Means.

Summary (as of Jun 23, 2022)

Permanent Extension of Rate Cuts and Extension of National Tax Simplification Act of 2022 or the PERCENTS Act of 2022

This bill makes permanent provisions in Public Law 115-97 (also known as the Tax Cuts and Jobs Act) relating to individual taxpayers, including the modification of individual income and capital gains tax rates and the increased exemption for the alternative minimum tax. It also increases the standard tax deduction and repeals the limitation on itemized tax deductions.

Actions Timeline

- **Jun 23, 2022:** Introduced in House
- **Jun 23, 2022:** Referred to the House Committee on Ways and Means.