

S 815

PPP Extension Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 17, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/815>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • State: FL • Chamber: Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Mar 17, 2021
Sen. Braun, Mike [R-IN]	R · IN		Mar 17, 2021
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 17, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 17, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 17, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Mar 17, 2021
Sen. Hawley, Josh [R-MO]	R · MO		Mar 17, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Mar 17, 2021
Sen. Lankford, James [R-OK]	R · OK		Mar 17, 2021
Sen. Risch, James E. [R-ID]	R · ID		Mar 17, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Mar 17, 2021
Sen. Scott, Tim [R-SC]	R · SC		Mar 17, 2021
Sen. Fischer, Deb [R-NE]	R · NE		Mar 18, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Mar 22, 2021
Sen. Kennedy, John [R-LA]	R · LA		Mar 23, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 17, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 1799	Related bill	Mar 30, 2021: Became Public Law No: 117-6.
117 S 723	Related bill	Mar 24, 2021: Committee on Small Business and Entrepreneurship. Hearings held.
117 HR 1840	Related bill	Mar 11, 2021: Referred to the House Committee on Small Business.

Summary (as of Mar 17, 2021)

PPP Extension Act of 2021

This bill extends the Paycheck Protection Program, established to support small businesses in response to COVID-19, through June 30, 2021. Currently, the program is set to expire on March 31, 2021.

For the final 30 days of the program (i.e., from June 1 until June 30), the Small Business Administration (SBA) may only process applications submitted prior to June 1, and it may not accept any new loan applications. The bill also prohibits the SBA from prioritizing certain applications over others.

Actions Timeline

- **Mar 17, 2021:** Introduced in Senate
- **Mar 17, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.