

HR 8128

To amend the Internal Revenue Code of 1986 to expand the uses for funds under qualified tuition programs, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 16, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 16, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8128>

Sponsor

Name: Rep. Smucker, Lloyd [R-PA-11]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2022)

This bill expands the uses of qualified tuition program (529 plans) funds to include payment of costs related to industry recognized apprenticeship programs. It also provides for payment of expenses related to a career and technical education program or a career pathway.

The bill increases from 1.4% to 1.6% the rate of the excise tax on the investment income of certain private colleges and universities.

Actions Timeline

- **Jun 16, 2022:** Introduced in House
- **Jun 16, 2022:** Referred to the House Committee on Ways and Means.