

## HR 8098

To limit eligibility for public service loan forgiveness to borrowers of Federal student loans with incomes below a certain maximum threshold, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jun 16, 2022

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Jun 16, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/8098>

### Sponsor

**Name:** Rep. Buck, Ken [R-CO-4]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                   | Party / State | Role | Date Joined  |
|-----------------------------|---------------|------|--------------|
| Rep. Banks, Jim [R-IN-3]    | R · IN        |      | Jun 16, 2022 |
| Rep. Lamborn, Doug [R-CO-5] | R · CO        |      | Jul 12, 2022 |

### Committee Activity

| Committee                         | Chamber | Activity    | Date         |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House   | Referred To | Jun 16, 2022 |

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2022)

This bill limits eligibility for the Public Service Loan Forgiveness (PSLF) program to borrowers with adjusted gross incomes below a certain maximum threshold.

Under the current PSLF program, the Department of Education must cancel the balance of interest and principal due on a borrower's Federal Direct Loans after the borrower makes 120 monthly loan payments while employed in a public service job and, at the time of loan forgiveness, the borrower is employed in a public service job. This bill specifies that, in order to count as a qualifying monthly loan payment under the PSLF program, the borrower must have an adjusted gross income that does not exceed \$173,000.

## Actions Timeline

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- **Jun 16, 2022:** Introduced in House
- **Jun 16, 2022:** Referred to the House Committee on Education and Labor.