S 804

SALT Deduction Fairness Act

Congress: 117 (2021–2023, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 17, 2021
Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1
Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1616) (Mar 17, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/senate-bill/804

Sponsor

Name: Sen. Collins, Susan M. [R-ME]
Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2439	Related bill	**Apr 8, 2021:** Referred to the House Committee on Ways and Means.

Summary (as of Mar 17, 2021)

SALT Deduction Fairness Act

This bill increases the limitation on the deduction for state and local taxes to $20,000 for individuals filing a joint tax return. The limitation applies to taxable years 2018 through 2025.

Actions Timeline

- **Mar 17, 2021:** Introduced in Senate
- **Mar 17, 2021:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1616)

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