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FAST Fix Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 17, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/802>

Sponsor

Name: Sen. Risch, James E. [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 17, 2021
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 17, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Mar 17, 2021
Sen. Hoeven, John [R-ND]	R · ND		Mar 17, 2021
Sen. Kennedy, John [R-LA]	R · LA		Mar 17, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 17, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 17, 2021
Sen. Scott, Tim [R-SC]	R · SC		May 10, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 17, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

FAST Fix Act of 2021

This bill modifies provisions governing the administration of the Federal and State Technology Partnership (FAST) program.

Specifically, the bill encourages FAST program grants to be awarded to small businesses in underperforming states by requiring the Small Business Administration (SBA) to prioritize such applicants and authorizing the SBA to provide additional assistance to such applicants. The bill defines *underperforming states* as being the 18 states that receive the fewest Small Business Innovation Research and Small Business Technology Transfer awards.

Additionally, the bill removes the limit on the number of proposals that may be submitted for inclusion in the FAST program to provide services in any one state. The bill also lowers the matching requirements for the bottom tier of FAST recipients, sets limits on the amount of each award, and extends the period for distribution of grants to two years.

Actions Timeline

- **Mar 17, 2021:** Introduced in Senate
- **Mar 17, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.