

## HR 7953

Expanding Opportunity for MDIs Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 7, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 7, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7953>

### Sponsor

**Name:** Rep. Beatty, Joyce [D-OH-3]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 7, 2022

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 2543	Related bill	<b>Jun 21, 2022:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jun 7, 2022)

#### Expanding Opportunity for Minority Depository Institutions Act or the Expanding Opportunity for MDIs Act

This bill establishes the Financial Agent Mentor-Protégé Program within the Department of the Treasury. The program provides participating minority deposit institutions and small financial institutions with mentorship regarding becoming a financial agent for Treasury and improving service capacity.

### Actions Timeline

- **Jun 7, 2022:** Introduced in House
- **Jun 7, 2022:** Referred to the House Committee on Financial Services.