

## S 794

### Tax Excessive CEO Pay Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 17, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 17, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/794>

## Sponsor

**Name:** Sen. Sanders, Bernard [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Markey, Edward J. [D-MA]	D · MA		Mar 17, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 17, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 17, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2021

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
117 HR 1979	Identical bill	Mar 17, 2021: Referred to the House Committee on Ways and Means.

## Summary (as of Mar 17, 2021)

### Tax Excessive CEO Pay Act of 2021

This bill increases the current 21% income tax rate of corporations whose ratio of compensation of their principal executive officers or other highest compensated employees to median worker compensation is more than 50 to 1, in which case the increase is 0.5%. The pay ratio disparity extends from 100 to 1 to 500 to 1, in which case the increase is 5%. The bill exempts from such increase certain corporations based upon their average annual gross receipts.

## **Actions Timeline**

---

- **Mar 17, 2021:** Introduced in Senate
- **Mar 17, 2021:** Read twice and referred to the Committee on Finance.