

HR 7902

Freight RAILCAR Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 27, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 27, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7902>

Sponsor

Name: Rep. Schneider, Bradley Scott [D-IL-10]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (46 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bacon, Don [R-NE-2]	R · NE		May 27, 2022
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 27, 2022
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 27, 2022
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 27, 2022
Rep. Bost, Mike [R-IL-12]	R · IL		May 27, 2022
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		May 27, 2022
Rep. Davis, Rodney [R-IL-13]	R · IL		May 27, 2022
Rep. Doyle, Michael F. [D-PA-18]	D · PA		May 27, 2022
Rep. Gohmert, Louie [R-TX-1]	R · TX		May 27, 2022
Rep. Gonzales, Tony [R-TX-23]	R · TX		May 27, 2022
Rep. Granger, Kay [R-TX-12]	R · TX		May 27, 2022
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		May 27, 2022
Rep. Hudson, Richard [R-NC-8]	R · NC		May 27, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		May 27, 2022
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		May 27, 2022
Rep. LaHood, Darin [R-IL-18]	R · IL		May 27, 2022
Rep. McCaul, Michael T. [R-TX-10]	R · TX		May 27, 2022
Rep. McKinley, David B. [R-WV-1]	R · WV		May 27, 2022
Rep. Meijer, Peter [R-MI-3]	R · MI		May 27, 2022
Rep. Nehls, Troy E. [R-TX-22]	R · TX		May 27, 2022
Rep. Panetta, Jimmy [D-CA-20]	D · CA		May 27, 2022
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 27, 2022
Rep. Rogers, Mike D. [R-AL-3]	R · AL		May 27, 2022
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		May 27, 2022
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 27, 2022
Rep. Walorski, Jackie [R-IN-2]	R · IN		May 27, 2022
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		May 27, 2022
Rep. Williams, Roger [R-TX-25]	R · TX		May 27, 2022
Rep. Ellzey, Jake [R-TX-6]	R · TX		Jun 3, 2022
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Jun 3, 2022
Rep. Babin, Brian [R-TX-36]	R · TX		Jun 9, 2022
Rep. Bice, Stephanie I. [R-OK-5]	R · OK		Jun 9, 2022
Rep. Garcia, Mike [R-CA-25]	R · CA		Jun 9, 2022
Rep. Carl, Jerry L. [R-AL-1]	R · AL		Jun 14, 2022
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jun 22, 2022
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 22, 2022
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Jul 12, 2022
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 12, 2022
Rep. Banks, Jim [R-IN-3]	R · IN		Jul 19, 2022
Rep. Hern, Kevin [R-OK-1]	R · OK		Jul 19, 2022
Rep. Titus, Dina [D-NV-1]	D · NV		Aug 2, 2022

Cosponsor	Party / State	Role	Date Joined
Rep. Graves, Sam [R-MO-6]	R · MO		Sep 2, 2022
Rep. Davids, Sharice [D-KS-3]	D · KS		Sep 20, 2022
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Nov 29, 2022
Rep. Murphy, Gregory [R-NC-3]	R · NC		Nov 29, 2022
Rep. Schrader, Kurt [D-OR-5]	D · OR		Dec 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 27, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2289	Related bill	Mar 29, 2021: Referred to the House Committee on Ways and Means.

Summary (as of May 27, 2022)

Freight Rail Assistance and Investment to Launch Coronavirus-Era Activity and Recovery Act of 2022 or the Freight RAILCAR Act of 2022

This bill provides a new tax credit through 2024 for 10% of freight railcar fleet modernization expenses (i.e., railcar replacement and modernization expenses for meeting fuel efficiency and performance standards). The bill provides that no more than 2,000 freight railcars per taxpayer may be taken into account for purposes of determining the credit in a taxable year.

The Department of the Treasury must report to Congress on the credit to provide information on the number of times the credit was claimed and the number of railcars scrapped or built as a result of the credit.

Actions Timeline

- **May 27, 2022:** Introduced in House
- **May 27, 2022:** Referred to the House Committee on Ways and Means.