

## HR 7871

### People Over Petroleum Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 24, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 24, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7871>

## Sponsor

**Name:** Rep. McEachin, A. Donald [D-VA-4]

**Party:** Democratic • **State:** VA • **Chamber:** House

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 24, 2022
Rep. Casten, Sean [D-IL-6]	D · IL		May 24, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		Jun 8, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 24, 2022

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of May 24, 2022)

### People Over Petroleum Act

This bill repeals or limits certain fossil fuel subsidies for large oil companies. It also allows individual taxpayers a 2022 gas prices rebate for the first taxable year beginning in 2022. The bill defines *2022 gas prices rebate* as the sum of \$500 (\$1,000 for joint returns), plus \$500 times the number of taxpayer dependents who had attained the age of 16 as of the end of the taxable year.

The bill allows advance payments of the rebate and requires taxpayers to provide a Social Security account number on their tax returns.

## **Actions Timeline**

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- **May 24, 2022:** Introduced in House
- **May 24, 2022:** Referred to the House Committee on Ways and Means.