

HR 7871

People Over Petroleum Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 24, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 24, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7871>

Sponsor

Name: Rep. McEachin, A. Donald [D-VA-4]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | May 24, 2022 |
| Rep. Casten, Sean [D-IL-6] | D · IL | | May 24, 2022 |
| Rep. Levin, Mike [D-CA-49] | D · CA | | Jun 8, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | May 24, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 24, 2022)

People Over Petroleum Act

This bill repeals or limits certain fossil fuel subsidies for large oil companies. It also allows individual taxpayers a 2022 gas prices rebate for the first taxable year beginning in 2022. The bill defines *2022 gas prices rebate* as the sum of \$500 (\$1,000 for joint returns), plus \$500 times the number of taxpayer dependents who had attained the age of 16 as of the end of the taxable year.

The bill allows advance payments of the rebate and requires taxpayers to provide a Social Security account number on their tax returns.

Actions Timeline

- **May 24, 2022:** Introduced in House
- **May 24, 2022:** Referred to the House Committee on Ways and Means.