

HR 7842

Protecting Families and the Solvency of the National Flood Insurance Program Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 19, 2022

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (May 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7842>

Sponsor

Name: Rep. Casten, Sean [D-IL-6]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 19, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 19, 2022
Transportation and Infrastructure Committee	House	Referred to	May 20, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 7836	Related bill	May 19, 2022: Referred to the House Committee on Financial Services.

Protecting Families and the Solvency of the National Flood Insurance Program Act of 2022

This bill revises the National Flood Insurance Program and expands assistance for properties that have experienced repetitive flood-related losses. For example, the bill expedites the voluntary buyouts of such property.

Additionally, the bill requires community plans for addressing repetitive loss properties and expands mitigation assistance for repairs to structures facing repetitive losses.

The bill also addresses the equity of NFIP mitigation assistance by requiring equity considerations in eligibility determinations, waiving the matching requirement for underserved communities, and expanding predisaster hazard mitigation assistance to high-risk communities.

Actions Timeline

- **May 20, 2022:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **May 19, 2022:** Introduced in House
- **May 19, 2022:** Referred to the Committee on Financial Services, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.