

HR 7774

Commonsense Reporting Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2022

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7774>

Sponsor

Name: Rep. Thompson, Mike [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		May 13, 2022
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jul 12, 2022
Rep. Schrader, Kurt [D-OR-5]	D · OR		Sep 2, 2022
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Sep 2, 2022

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	May 13, 2022
Ways and Means Committee	House	Referred To	May 13, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 3673	Identical bill	Feb 17, 2022: Read twice and referred to the Committee on Finance.
117 HR 5318	Related bill	Sep 22, 2021: Referred to the Subcommittee on Health.
117 S 352	Related bill	Feb 22, 2021: Read twice and referred to the Committee on Finance.

Commonsense Reporting Act of 2022

This bill addresses the eligibility verification process for the premium assistance tax credit and cost-sharing subsidy under the Patient Protection and Affordable Care Act (PPACA). It requires the Department of the Treasury to develop and implement a reporting system that allows employers to voluntarily report information about their health plans for the current plan year prior to the beginning of open enrollment. The bill also allows electronic transmission of employee and enrollee statements and permits Treasury to accept full names and dates of birth in lieu of dependents' and spouses' Social Security account numbers.

The bill also allows certain large employers who do not offer their employees minimum health care coverage 90 days to appeal an assessment for not providing such coverage.

The Government Accountability Office must evaluate (1) for the period beginning on January 1, 2015, and ending on December 31, 2020, the notification of employers by PPACA exchanges of the eligibility of employees for advance payments of the premium assistance tax credit or cost-sharing subsidies; and (2) for calendar year 2023, the functionality of the prospective reporting system established by this bill, including the accuracy of information collected.

Actions Timeline

- **May 13, 2022:** Introduced in House
- **May 13, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.