

HR 7742

Enhancing Financial Stability Research and Oversight Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 12, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7742>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 12, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 12, 2022)

Enhancing Financial Stability Research and Oversight Act

This bill gives the Director of the Office of Financial Research (OFR) within the Department of the Treasury sole discretion over the OFR's annual budget. It also establishes minimum funding and staffing levels for the OFR and for the Financial Stability Oversight Council.

Actions Timeline

- **May 12, 2022:** Introduced in House
- **May 12, 2022:** Referred to the House Committee on Financial Services.