

HR 7735

Improving Access to the VA Home Loan Benefit Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: May 12, 2022

Current Status: Became Public Law No: 117-308.

Latest Action: Became Public Law No: 117-308. (Dec 27, 2022)

Law: 117-308 (Enacted Dec 27, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7735>

Sponsor

Name: Rep. Bost, Mike [R-IL-12]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Jul 20, 2022
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Sep 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Discharged from	Jul 18, 2022

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

Bill	Relationship	Last Action
117 HRES 1339	Related bill	Sep 14, 2022: Motion to reconsider laid on the table Agreed to without objection.
117 S 4208	Related bill	Jul 13, 2022: Committee on Veterans' Affairs. Hearings held.

Improving Access to the VA Home Loan Benefit Act of 2022

This act requires the Department of Veterans Affairs (VA) to update regulations, requirements, and guidance related to appraisals for housing loans guaranteed by the VA.

Specifically, such regulations or requirements must specify when an appraisal is required, how an appraisal is to be conducted, and who is eligible to conduct an appraisal for such loans. The act also requires the VA to submit to Congress recommendations for improving the delivery times for appraisals for VA loans and to take such recommendations into consideration in prescribing its updated regulations or requirements.

The VA must also provide additional guidance for desktop appraisals, which are performed remotely using information gathered by third parties with whom a VA-approved appraiser has entered into an agreement for such appraisal. In updating such guidance, the VA must specifically take into account situations where (1) desktop appraisals provide cost savings for borrowers, and (2) a traditional appraisal requirement could cause time delays and jeopardize the completion of a transaction.

Actions Timeline

- **Dec 27, 2022:** Signed by President.
- **Dec 27, 2022:** Became Public Law No: 117-308.
- **Dec 23, 2022:** Presented to President.
- **Dec 20, 2022:** Message on Senate action sent to the House.
- **Dec 19, 2022:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Dec 19, 2022:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S7302)
- **Sep 15, 2022:** Received in the Senate, read twice.
- **Sep 14, 2022:** Pursuant to the provisions of H. Res. 1339, proceedings on H.R. 7735 are considered vacated.
- **Sep 14, 2022:** Passed/agreed to in House: Pursuant to section 11 of H. Res. 1339, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 1468, as amended; H.R. 5865; H.R. 5916, as amended; H.R. 7735, as amended; H.R. 7846; H.R. 7939, as amended; H.R. 8260, as amended; and S. 4205.
- **Sep 14, 2022:** Pursuant to section 11 of H. Res. 1339, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 1468, as amended; H.R. 5865; H.R. 5916, as amended; H.R. 7735, as amended; H.R. 7846; H.R. 7939, as amended; H.R. 8260, as amended; and S. 4205. (consideration: CR H7814-7822; text: CR H7819-7820)
- **Sep 13, 2022:** Mr. Takano moved to suspend the rules and pass the bill, as amended.
- **Sep 13, 2022:** Considered under suspension of the rules. (consideration: CR H7768-7769; text: CR H7768)
- **Sep 13, 2022:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7735.
- **Sep 13, 2022:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 19, 2022:** Committee Consideration and Mark-up Session Held.
- **Jul 19, 2022:** Ordered to be Reported (Amended) by Voice Vote.
- **Jul 18, 2022:** Subcommittee on Economic Opportunity Discharged.
- **May 18, 2022:** Subcommittee Hearings Held.
- **May 17, 2022:** Referred to the Subcommittee on Economic Opportunity.
- **May 12, 2022:** Introduced in House
- **May 12, 2022:** Referred to the House Committee on Veterans' Affairs.