

HR 7733

CDFI Bond Guarantee Program Improvement Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 12, 2022

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 28, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7733>

Sponsor

Name: Rep. Cleaver, Emanuel [D-MO-5]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 28, 2022
Financial Services Committee	House	Reported By	Jun 7, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3441	Related bill	Sep 20, 2022: Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held.
117 HRES 1254	Related bill	Jul 26, 2022: Motion to reconsider laid on the table Agreed to without objection.
117 HR 2543	Related bill	Jun 21, 2022: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

CDFI Bond Guarantee Program Improvement Act of 2022

This bill reauthorizes for four years and otherwise revises the Community Development Financial Institutions (CDFI) Bond Guarantee Program. Specifically, the bill (1) reduces the CDFI Bond Guarantee Program minimum issuance amount from \$100 million to \$25 million, and (2) revises the amount to be held in a CDFI's relending account.

(CDFIs are financial institutions serving low-income communities. Designation as a CDFI allows an institution to participate in programs such as the CDFI Bond Guarantee Program. The program provides financing to CDFIs through federal credit subsidies that allow CDFIs to issue bonds.)

Actions Timeline

- **Jul 28, 2022:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 27, 2022:** Pursuant to the provisions of H. Res. 1254, proceedings on H.R. 7733 are considered vacated.
- **Jul 27, 2022:** Passed/agreed to in House: Pursuant to section 5 of H. Res. 1254, and the motion offered by Mr. Kildee, the following bills passed under suspension of the rules: H.R. 623, as amended; H.R. 3952, as amended; H.R. 3962, as amended; H.R. 4551; H.R. 5313, as amended; H.R. 6933; H.R. 7132, as amended; H.R. 7361; H.R. 7569; H.R. 7624, as amended; H.R. 7733, as amended; and H.R. 7981, as amended.(consideration: CR H7197-7211, H7219-7220, H7223-7237; text: 07/26/2022 CR H7127)
- **Jul 27, 2022:** Pursuant to section 5 of H. Res. 1254, and the motion offered by Mr. Kildee, the following bills passed under suspension of the rules: H.R. 623, as amended; H.R. 3952, as amended; H.R. 3962, as amended; H.R. 4551; H.R. 5313, as amended; H.R. 6933; H.R. 7132, as amended; H.R. 7361; H.R. 7569; H.R. 7624, as amended; H.R. 7733, as amended; and H.R. 7981, as amended. (consideration: CR H7197-7211, H7219-7220, H7223-7237; text: 07/26/2022 CR H7127)
- **Jul 26, 2022:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Jul 26, 2022:** Considered under suspension of the rules. (consideration: CR H7127-7128)
- **Jul 26, 2022:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7733.
- **Jul 26, 2022:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 7, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-352.
- **Jun 7, 2022:** Placed on the Union Calendar, Calendar No. 266.
- **May 17, 2022:** Committee Consideration and Mark-up Session Held.
- **May 17, 2022:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **May 12, 2022:** Introduced in House
- **May 12, 2022:** Referred to the House Committee on Financial Services.