

HR 7704

Taiwan Conflict Deterrence Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 10, 2022

Current Status: Sponsor introductory remarks on measure. (CR H5092)

Latest Action: Sponsor introductory remarks on measure. (CR H5092) (May 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7704>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		May 10, 2022
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 13, 2022
Rep. Buck, Ken [R-CO-4]	R · CO		Jul 13, 2022
Rep. Kim, Young [R-CA-39]	R · CA		Jul 13, 2022
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jul 13, 2022
Rep. Wagner, Ann [R-MO-2]	R · MO		Jul 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 10, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Taiwan Conflict Deterrence Act of 2022

This bill requires additional reporting regarding the domestic and foreign financial activity of specified Chinese officials.

Specifically, the bill requires the Department of the Treasury, upon a determination by the President that a threat to the interests of the United States exists resulting from actions by China, to (1) report to Congress on funds held by certain members of the Chinese Communist Party, including the total amount of funds, a description of the funds, and a list of related financial institutions; and (2) brief Congress on how these funds were acquired and any illicit or corrupt means employed to acquire or use the funds.

The bill also allows Treasury to prohibit significant transactions between U.S. financial institutions and these individuals.

Actions Timeline

- **May 17, 2022:** Sponsor introductory remarks on measure. (CR H5092)
- **May 10, 2022:** Introduced in House
- **May 10, 2022:** Referred to the House Committee on Financial Services.