

HR 7699

PAID Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 10, 2022

Current Status: Referred to the Subcommittee on Highways and Transit.

Latest Action: Referred to the Subcommittee on Highways and Transit. (May 11, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7699>

Sponsor

Name: Rep. Carter, Earl L. "Buddy" [R-GA-1]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boebert, Lauren [R-CO-3]	R · CO		May 10, 2022
Rep. Donalds, Byron [R-FL-19]	R · FL		May 10, 2022
Rep. Gohmert, Louie [R-TX-1]	R · TX		May 10, 2022
Rep. Higgins, Clay [R-LA-3]	R · LA		May 10, 2022
Rep. Mace, Nancy [R-SC-1]	R · SC		May 10, 2022
Rep. Mullin, Markwayne [R-OK-2]	R · OK		May 10, 2022
Rep. Norman, Ralph [R-SC-5]	R · SC		May 10, 2022
Rep. Perry, Scott [R-PA-10]	R · PA		May 10, 2022
Rep. Posey, Bill [R-FL-8]	R · FL		May 10, 2022
Rep. Grothman, Glenn [R-WI-6]	R · WI		May 13, 2022
Rep. Jacobs, Chris [R-NY-27]	R · NY		May 13, 2022
Rep. McClintock, Tom [R-CA-4]	R · CA		May 13, 2022
Rep. Babin, Brian [R-TX-36]	R · TX		May 17, 2022
Rep. Obernolte, Jay [R-CA-8]	R · CA		May 17, 2022
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 10, 2022
Foreign Affairs Committee	House	Referred To	May 10, 2022
Oversight and Government Reform Committee	House	Referred To	May 10, 2022
Transportation and Infrastructure Committee	House	Referred to	May 11, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 8055	Related bill	Jun 15, 2022: Referred to the Subcommittee on Highways and Transit.

Summary (as of May 10, 2022)

Paying America's Inflationary Debts Act or the PAID Act

This bill rescinds specified unobligated funds that were provided by the American Rescue Plan Act of 2021, which was enacted to address the impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses.

Specifically, the bill rescinds specified funds that were provided for

- state, territorial, local, and tribal governments;
- emergency rental assistance;
- the State Small Business Credit Initiative;
- Federal Transit Administration grants;
- the Coronavirus Capital Projects Fund; and
- global health activities and programs.

The bill also requires the rescinded funds to be used for deficit reduction.

Actions Timeline

- **May 11, 2022:** Referred to the Subcommittee on Highways and Transit.
- **May 10, 2022:** Introduced in House
- **May 10, 2022:** Referred to the Committee on Oversight and Reform, and in addition to the Committees on Financial Services, Transportation and Infrastructure, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.