

HR 766

TAILOR Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 3, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/766>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Rep. Barr, Andy [R-KY-6] | R · KY | | Feb 3, 2021 |
| Rep. Budd, Ted [R-NC-13] | R · NC | | Feb 3, 2021 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Feb 3, 2021 |
| Rep. Hollingsworth, Trey [R-IN-9] | R · IN | | Feb 3, 2021 |
| Rep. Kustoff, David [R-TN-8] | R · TN | | Feb 3, 2021 |
| Rep. Posey, Bill [R-FL-8] | R · FL | | Feb 3, 2021 |
| Rep. Rose, John W. [R-TN-6] | R · TN | | Feb 3, 2021 |
| Rep. Steil, Bryan [R-WI-1] | R · WI | | Feb 3, 2021 |
| Rep. Wagner, Ann [R-MO-2] | R · MO | | Feb 3, 2021 |
| Rep. Williams, Roger [R-TX-25] | R · TX | | Feb 3, 2021 |
| Rep. Zeldin, Lee M. [R-NY-1] | R · NY | | Feb 3, 2021 |
| Rep. Sessions, Pete [R-TX-17] | R · TX | | Oct 28, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Feb 3, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|---|
| 117 S 3745 | Related bill | Mar 3, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Taking Account of Institutions with Low Operation Risk Act or the TAILOR Act

This bill requires federal financial regulatory agencies to (1) tailor any regulatory actions so as to limit burdens on the institutions involved, with consideration of the risk profiles and business models of those institutions; and (2) report to Congress on specific actions taken to do so, as well as on other related issues. The bill's tailoring requirement applies not only to future regulatory actions but also to regulations adopted within the last seven years.

Actions Timeline

- **Feb 3, 2021:** Introduced in House
- **Feb 3, 2021:** Referred to the House Committee on Financial Services.

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