

S 762

Expanding Access to Lending Options Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 16, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/762>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • State: SC • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 16, 2021
Sen. Padilla, Alex [D-CA]	D · CA		Apr 27, 2021
Sen. Peters, Gary C. [D-MI]	D · MI		Jun 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 16, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2021)

Expanding Access to Lending Options Act

This bill allows the National Credit Union Administration Board to increase the federal credit union loan maturity cap from 15 to 20 years. It also removes as a requirement for a mortgage from a credit union that a property must be a credit union member's principal residence.

Actions Timeline

- Mar 16, 2021: Introduced in Senate
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