

## S 760

### COST Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** Mar 16, 2021

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Mar 16, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/760>

### Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Mar 16, 2021
Sen. Paul, Rand [R-KY]	R · KY		Mar 16, 2021
Sen. Scott, Rick [R-FL]	R · FL		Mar 16, 2021
Sen. Blackburn, Marsha [R-TN]	R · TN		Mar 23, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Mar 16, 2021

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

## **Cost Openness and Spending Transparency Act of 2021 or the COST Act**

This bill requires recipients of federal funds to disclose financing information relating to programs, projects, or activities carried out using such funds.

Specifically, such a recipient (including a state or local government or a recipient of a federal research grant) must clearly state in any press release, request for proposals, bid solicitation, or other document describing the activity the amount and percentage of federal funding and the amount and percentage of nongovernmental funding.

If the Office of Management and Budget determines that a recipient is failing to comply, it may direct each agency providing federal funds to withhold up to 25% of the funds until the recipient complies.

## **Actions Timeline**

---

- **Mar 16, 2021:** Introduced in Senate
- **Mar 16, 2021:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.