

## HR 7594

### Too Narrow to Succeed Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 27, 2022

**Current Status:** Referred to the Subcommittee on Water Resources and Environment.

**Latest Action:** Referred to the Subcommittee on Water Resources and Environment. (Apr 28, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7594>

### Sponsor

**Name:** Rep. Beatty, Joyce [D-OH-3]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aguilar, Pete [D-CA-31]	D · CA		Aug 12, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Apr 27, 2022
Committee on House Administration	House	Referred To	Apr 27, 2022
Education and Workforce Committee	House	Referred To	Apr 27, 2022
Financial Services Committee	House	Referred To	Apr 27, 2022
Oversight and Government Reform Committee	House	Referred To	Apr 27, 2022
Transportation and Infrastructure Committee	House	Referred to	Apr 28, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 4097	Identical bill	Apr 27, 2022: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

### Summary (as of Apr 27, 2022)

#### Too Narrow to Succeed Act

This bill requires federal institutional investors to report on their use of diverse-owned asset management firms.

Additionally, the Department of Labor must conduct a survey of public- and private-sector pension plans regarding best practices for increasing the utilization and capacity of diverse-owned asset management firms.

## Actions Timeline

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- **Apr 28, 2022:** Referred to the Subcommittee on Water Resources and Environment.
- **Apr 27, 2022:** Introduced in House
- **Apr 27, 2022:** Referred to the Committee on Oversight and Reform, and in addition to the Committees on Education and Labor, Financial Services, Transportation and Infrastructure, Armed Services, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.