S 759

A bill to amend the Internal Revenue Code of 1986 to extend the credit for production of refined coal.

Congress: 117 (2021–2023, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 16, 2021
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Mar 16, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/senate-bill/759

Sponsor

Name: Sen. Hoeven, John [R-ND]
Party: Republican • **State:** ND • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 16, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 16, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2021)

This bill extends the tax credit for the production of refined coal. With respect to refined coal production facilities that do not produce steel industry fuel, the bill (1) allows facilities that were placed in service before January 1, 2012, to claim the credit for an additional 10 years, and (2) establishes an additional 3-year period (after December 31, 2020, and before January 1, 2024), during which facilities may qualify for the credit by being placed in service.

Actions Timeline

- **Mar 16, 2021:** Introduced in Senate
- **Mar 16, 2021:** Read twice and referred to the Committee on Finance.

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