

HR 7550

Oil and Gas Industry Antitrust Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 21, 2022

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7550>

Sponsor

Name: Rep. Demings, Val Butler [D-FL-10]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-14]	D · FL		Apr 21, 2022
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 21, 2022
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Apr 21, 2022
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Apr 26, 2022
Rep. Soto, Darren [D-FL-9]	D · FL		Apr 27, 2022
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 3, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		May 3, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		May 6, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		May 6, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		May 6, 2022
Rep. Trahan, Lori [D-MA-3]	D · MA		May 10, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 12, 2022
Rep. DeGette, Diana [D-CO-1]	D · CO		May 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 22, 2022
Judiciary Committee	House	Referred to	Nov 1, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Apr 21, 2022)

Oil and Gas Industry Antitrust Act

This bill requires the Federal Trade Commission to investigate and report on whether the price of gasoline is being manipulated by reducing refinery capacity or by any other form of market manipulation. The report must include a long-term strategy for the commission and Congress to address manipulation of oil and gas markets during times of national or international crisis or emergency.

Actions Timeline

- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Apr 22, 2022:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Apr 21, 2022:** Introduced in House
- **Apr 21, 2022:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.