

HR 7538

To provide the equivalent of a 6-month Federal income tax holiday for certain individuals.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 18, 2022

Current Status: Sponsor introductory remarks on measure. (CR H4519)

Latest Action: Sponsor introductory remarks on measure. (CR H4519) (Apr 27, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7538>

Sponsor

Name: Rep. Moore, Barry [R-AL-2]

Party: Republican • **State:** AL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Higgins, Clay [R-LA-3]	R · LA		Apr 26, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 18, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 18, 2022)

This bill reduces the income tax of individual taxpayers for taxable years beginning after December 31, 2021, by the six-month federal income tax holiday amount. That amount is 50% of the income tax otherwise imposed and is phased out based upon taxpayer adjusted gross income.

Actions Timeline

- **Apr 27, 2022:** Sponsor introductory remarks on measure. (CR H4519)
- **Apr 18, 2022:** Introduced in House
- **Apr 18, 2022:** Referred to the House Committee on Ways and Means.