

HR 7443

Ending Corporate Greed Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 7, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 7, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7443>

Sponsor

Name: Rep. Bowman, Jamaal [D-NY-16]

Party: Democratic • State: NY • Chamber: House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|-------------|
| Rep. Jayapal, Pramila [D-WA-7] | D · WA | | Apr 7, 2022 |
| Rep. Newman, Marie [D-IL-3] | D · IL | | Apr 7, 2022 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Apr 7, 2022 |
| Rep. Tlaib, Rashida [D-MI-13] | D · MI | | Apr 7, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Apr 7, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 117 S 3933 | Identical bill | Mar 28, 2022: Read twice and referred to the Committee on Finance. |

Summary (as of Apr 7, 2022)

Ending Corporate Greed Act

This bill imposes a tax through 2024 on certain corporations (corporations other than regulated investment companies, real estate investment trusts, or S corporations) that have average annual gross receipts for a three-year period of at least \$500 million. The tax is 95% of what are deemed excess profits for a taxable year.

Actions Timeline

- **Apr 7, 2022:** Introduced in House
- **Apr 7, 2022:** Referred to the House Committee on Ways and Means.