

HR 7443

Ending Corporate Greed Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 7, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 7, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7443>

Sponsor

Name: Rep. Bowman, Jamaal [D-NY-16]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Apr 7, 2022
Rep. Newman, Marie [D-IL-3]	D · IL		Apr 7, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 7, 2022
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Apr 7, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 7, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 3933	Identical bill	Mar 28, 2022: Read twice and referred to the Committee on Finance.

Summary (as of Apr 7, 2022)

Ending Corporate Greed Act

This bill imposes a tax through 2024 on certain corporations (corporations other than regulated investment companies, real estate investment trusts, or S corporations) that have average annual gross receipts for a three-year period of at least \$500 million. The tax is 95% of what are deemed excess profits for a taxable year.

Actions Timeline

- **Apr 7, 2022:** Introduced in House
- **Apr 7, 2022:** Referred to the House Committee on Ways and Means.