

## HR 7420

### Responsible Budget Targets Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Apr 6, 2022

**Current Status:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

**Latest Action:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 6, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7420>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Apr 6, 2022
Rules Committee	House	Referred To	Apr 6, 2022

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
117 S 4016	Identical bill	Apr 6, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Apr 6, 2022)

#### Responsible Budget Targets Act of 2022

This bill modifies the federal budget process to establish new spending caps that are adjusted annually based on factors such as the amount of revenue and the growth of the gross domestic product.

## Actions Timeline

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- **Apr 6, 2022:** Introduced in House
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