

HR 7412

Transparency in CFPB Cost-Benefit Analysis Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 6, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 6, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7412>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Apr 6, 2022
Rep. Davidson, Warren [R-OH-8]	R · OH		Apr 6, 2022
Rep. Emmer, Tom [R-MN-6]	R · MN		Apr 6, 2022
Rep. Hill, J. French [R-AR-2]	R · AR		Apr 6, 2022
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Apr 6, 2022
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 6, 2022
Rep. Kustoff, David [R-TN-8]	R · TN		Apr 6, 2022
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Apr 6, 2022
Rep. Posey, Bill [R-FL-8]	R · FL		Apr 6, 2022
Rep. Rose, John W. [R-TN-6]	R · TN		Apr 6, 2022
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Apr 6, 2022
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 6, 2022
Rep. Williams, Roger [R-TX-25]	R · TX		Apr 6, 2022
Rep. Steil, Bryan [R-WI-1]	R · WI		Apr 14, 2022
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Jul 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 6, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 4522	Identical bill	Jul 13, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 6, 2022)

Transparency in CFPB Cost-Benefit Analysis Act

This bill sets forth information required to be included in a rulemaking made by the Consumer Financial Protection Bureau (CFPB). Specifically, the CFPB must publish a justification of the proposed rulemaking; a quantitative and qualitative assessment of all anticipated direct and indirect costs and benefits; alternatives to the proposed rulemaking; impacts on small businesses; and any assumptions, data, or studies used in preparing this information.

Actions Timeline

- **Apr 6, 2022:** Introduced in House
- **Apr 6, 2022:** Referred to the House Committee on Financial Services.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com