

HR 7412

Transparency in CFPB Cost-Benefit Analysis Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 6, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 6, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7412>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Apr 6, 2022
Rep. Davidson, Warren [R-OH-8]	R · OH		Apr 6, 2022
Rep. Emmer, Tom [R-MN-6]	R · MN		Apr 6, 2022
Rep. Hill, J. French [R-AR-2]	R · AR		Apr 6, 2022
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Apr 6, 2022
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 6, 2022
Rep. Kustoff, David [R-TN-8]	R · TN		Apr 6, 2022
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Apr 6, 2022
Rep. Posey, Bill [R-FL-8]	R · FL		Apr 6, 2022
Rep. Rose, John W. [R-TN-6]	R · TN		Apr 6, 2022
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Apr 6, 2022
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 6, 2022
Rep. Williams, Roger [R-TX-25]	R · TX		Apr 6, 2022
Rep. Steil, Bryan [R-WI-1]	R · WI		Apr 14, 2022
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Jul 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 6, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 4522	Identical bill	Jul 13, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 6, 2022)

Transparency in CFPB Cost-Benefit Analysis Act

This bill sets forth information required to be included in a rulemaking made by the Consumer Financial Protection Bureau (CFPB). Specifically, the CFPB must publish a justification of the proposed rulemaking; a quantitative and qualitative assessment of all anticipated direct and indirect costs and benefits; alternatives to the proposed rulemaking; impacts on small businesses; and any assumptions, data, or studies used in preparing this information.

Actions Timeline

- **Apr 6, 2022:** Introduced in House
- **Apr 6, 2022:** Referred to the House Committee on Financial Services.