

## HR 7410

American Made Medicine Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 5, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 5, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7410>

### Sponsor

**Name:** Rep. Wenstrup, Brad R. [R-OH-2]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Apr 5, 2022
Rep. Buchanan, Vern [R-FL-16]	R · FL		Apr 14, 2022
Rep. Kelly, Mike [R-PA-16]	R · PA		Apr 14, 2022
Rep. LaHood, Darin [R-IL-18]	R · IL		Jul 21, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 5, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## American Made Medicine Act

This bill allows employers tax credits for domestic medical and drug manufacturing expenses and for advanced medical manufacturing equipment. It also provides a tax credit for a percentage of the basis of qualifying medical manufacturing EPA compliance property placed in service before January 1, 2029, or during calendar year 2030.

The bill defines *qualifying medical manufacturing EPA compliance property* as depreciable property used by a taxpayer in the trade or business of manufacturing a drug, device, biological product, or active pharmaceutical ingredient or covered countermeasure (e.g., a qualified pandemic or epidemic product, security countermeasure, or respiratory protective device). The property must meet emissions limits under the Clean Air Act or wastewater standards under the Clean Water Act.

## Actions Timeline

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- **Apr 5, 2022:** Introduced in House
- **Apr 5, 2022:** Referred to the House Committee on Ways and Means.