

S 741

Broadband Infrastructure Finance and Innovation Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Science, Technology, Communications

Introduced: Mar 11, 2021

Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Mar 11, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/741>

Sponsor

Name: Sen. Lujan, Ben Ray [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 11, 2021

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Mar 11, 2021

Subjects & Policy Tags

Policy Area:

Science, Technology, Communications

Related Bills

Bill	Relationship	Last Action
117 HR 1848	Related bill	Jan 20, 2022: Referred to the Subcommittee for Indigenous Peoples of the United States.
117 HR 1783	Related bill	Apr 28, 2021: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
117 S 745	Related bill	Mar 15, 2021: Read twice and referred to the Committee on Commerce, Science, and Transportation.
117 HR 1700	Related bill	Mar 10, 2021: Referred to the Subcommittee on Communications and Technology.

Broadband Infrastructure Finance and Innovation Act of 2021

This bill requires the National Telecommunications and Information Administration to make financing available for the construction and deployment of broadband infrastructure through a broadband infrastructure finance and innovation program.

Specifically, the bill provides a means for communities and public-private partnerships to apply for low-interest secured loans, lines of credit, or loan guarantees to finance broadband infrastructure investments. The bill provides funding to carry out the program, and it requires biennial reports on the financial performance of projects carried out with program assistance.

Actions Timeline

- **Mar 11, 2021:** Introduced in Senate
- **Mar 11, 2021:** Read twice and referred to the Committee on Commerce, Science, and Transportation.