

HR 7388

Offshore Wind American Manufacturing Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 4, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7388>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-9]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|-------------|
| Rep. Luria, Elaine G. [D-VA-2] | D · VA | | Apr 4, 2022 |
| Rep. McEachin, A. Donald [D-VA-4] | D · VA | | Apr 4, 2022 |
| Rep. Norcross, Donald [D-NJ-1] | D · NJ | | Apr 4, 2022 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3] | D · VA | | Apr 4, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Apr 4, 2022 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2022)

Offshore Wind American Manufacturing Act of 2022

This bill establishes a new, refundable tax credit for investment in manufacturing facilities that produce offshore wind turbine components. The credit amount is equal to the sum of the offshore wind manufacturing investment credit (30% of the investment amount) and the offshore wind manufacturing production credit.

Actions Timeline

- **Apr 4, 2022:** Introduced in House
- **Apr 4, 2022:** Referred to the House Committee on Ways and Means.