

HR 733

Stop Evasion of Iran Sanctions Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 2, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 2, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/733>

Sponsor

Name: Rep. Steil, Bryan [R-WI-1]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|-------------|
| Rep. Gooden, Lance [R-TX-5] | R · TX | | Feb 2, 2021 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Feb 2, 2021 |
| Rep. Timmons, William R. IV [R-SC-4] | R · SC | | Feb 2, 2021 |
| Rep. Zeldin, Lee M. [R-NY-1] | R · NY | | Feb 2, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Feb 2, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 2, 2021)

Stop Evasion of Iran Sanctions Act of 2021

This bill allows the Department of the Treasury to subject a financial institution to operating restrictions and reporting requirements if the institution is connected with the Instrument in Support of Trade Exchanges (INSTEX). INSTEX is an entity designed to facilitate trade between Iran and non-U.S. countries and was created in response to the renewal of certain U.S. sanctions against Iran.

Actions Timeline

- **Feb 2, 2021:** Introduced in House
- **Feb 2, 2021:** Referred to the House Committee on Financial Services.