

## HR 733

### Stop Evasion of Iran Sanctions Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 2, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Feb 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/733>

### Sponsor

**Name:** Rep. Steil, Bryan [R-WI-1]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gooden, Lance [R-TX-5]	R · TX		Feb 2, 2021
Rep. Hill, J. French [R-AR-2]	R · AR		Feb 2, 2021
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Feb 2, 2021
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Feb 2, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 2, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 2, 2021)

#### Stop Evasion of Iran Sanctions Act of 2021

This bill allows the Department of the Treasury to subject a financial institution to operating restrictions and reporting requirements if the institution is connected with the Instrument in Support of Trade Exchanges (INSTEX). INSTEX is an entity designed to facilitate trade between Iran and non-U.S. countries and was created in response to the renewal of certain U.S. sanctions against Iran.

## Actions Timeline

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- **Feb 2, 2021:** Introduced in House
- **Feb 2, 2021:** Referred to the House Committee on Financial Services.