

HR 7310

Protecting America's Retirement Security Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Mar 31, 2022

Current Status: Placed on the Union Calendar, Calendar No. 471.

Latest Action: Placed on the Union Calendar, Calendar No. 471. (Dec 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7310>

Sponsor

Name: Rep. McBath, Lucy [D-GA-6]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 31, 2022
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Mar 31, 2022
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Mar 31, 2022
Rep. Underwood, Lauren [D-IL-14]	D · IL		Mar 31, 2022
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Mar 31, 2022
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Apr 1, 2022
Rep. Leger Fernandez, Teresa [D-NM-3]	D · NM		Apr 1, 2022
Rep. Levin, Andy [D-MI-9]	D · MI		Apr 1, 2022
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Apr 1, 2022
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 4, 2022
Rep. Mrvan, Frank J. [D-IN-1]	D · IN		Apr 5, 2022
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Apr 6, 2022
Rep. Takano, Mark [D-CA-41]	D · CA		Apr 6, 2022
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Apr 14, 2022
Rep. Pocan, Mark [D-WI-2]	D · WI		May 10, 2022
Rep. Stevens, Haley M. [D-MI-11]	D · MI		May 10, 2022

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Reported By	Nov 14, 2022
Ways and Means Committee	House	Discharged From	Dec 20, 2022

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 7284	Related bill	Mar 30, 2022: Referred to the House Committee on Education and Labor.

Summary (as of Nov 14, 2022)

Protecting America's Retirement Security Act of 2022

This bill makes various changes with respect to the administration of employer-sponsored retirement plans, including establishing additional spousal consent requirements for distributions under such plans and requiring the periodic automatic reenrollment of nonparticipating employees in automatic contribution arrangements that take effect after December 31, 2024.

The bill also requires the Department of Education, in consultation with relevant agencies, to establish a personal finance education portal that includes information about savings, investing, borrowing, and managing student loan repayment.

Actions Timeline

- Dec 20, 2022: Committee on Ways and Means discharged.
- Dec 20, 2022: Placed on the Union Calendar, Calendar No. 471.
- Nov 14, 2022: Reported (Amended) by the Committee on Education and Labor. H. Rept. 117-557, Part I.
- Nov 14, 2022: House Committee on Ways and Means Granted an extension for further consideration ending not later than Jan. 2, 2023.
- Apr 5, 2022: Committee Consideration and Mark-up Session Held.
- Apr 5, 2022: Ordered to be Reported (Amended) by Voice Vote.
- Mar 31, 2022: Introduced in House
- Mar 31, 2022: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.