

## HR 7310

### Protecting America's Retirement Security Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Mar 31, 2022

**Current Status:** Placed on the Union Calendar, Calendar No. 471.

**Latest Action:** Placed on the Union Calendar, Calendar No. 471. (Dec 20, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7310>

## Sponsor

**Name:** Rep. McBath, Lucy [D-GA-6]

**Party:** Democratic • **State:** GA • **Chamber:** House

## Cosponsors (16 total)

| Cosponsor  | Party / State | Role | Date Joined  |
|--|---------------|------|--------------|
| Rep. Courtney, Joe [D-CT-2]                          | D · CT        |      | Mar 31, 2022 |
| Rep. Manning, Kathy E. [D-NC-6]                      | D · NC        |      | Mar 31, 2022 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3]               | D · VA        |      | Mar 31, 2022 |
| Rep. Underwood, Lauren [D-IL-14]                     | D · IL        |      | Mar 31, 2022 |
| Rep. Watson Coleman, Bonnie [D-NJ-12]                | D · NJ        |      | Mar 31, 2022 |
| Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large] | D · MP        |      | Apr 1, 2022  |
| Rep. Leger Fernandez, Teresa [D-NM-3]                | D · NM        |      | Apr 1, 2022  |
| Rep. Levin, Andy [D-MI-9]                            | D · MI        |      | Apr 1, 2022  |
| Rep. Mfume, Kweisi [D-MD-7]                          | D · MD        |      | Apr 1, 2022  |
| Rep. Bonamici, Suzanne [D-OR-1]                      | D · OR        |      | Apr 4, 2022  |
| Rep. Mrvan, Frank J. [D-IN-1]                        | D · IN        |      | Apr 5, 2022  |
| Rep. Espaillat, Adriano [D-NY-13]                    | D · NY        |      | Apr 6, 2022  |
| Rep. Takano, Mark [D-CA-41]                          | D · CA        |      | Apr 6, 2022  |
| Rep. DeSaulnier, Mark [D-CA-11]                      | D · CA        |      | Apr 14, 2022 |
| Rep. Pocan, Mark [D-WI-2]                            | D · WI        |      | May 10, 2022 |
| Rep. Stevens, Haley M. [D-MI-11]                     | D · MI        |      | May 10, 2022 |

## Committee Activity

| Committee                         | Chamber | Activity        | Date         |
|-----------------------------------|---------|-----------------|--------------|
| Education and Workforce Committee | House   | Reported By     | Nov 14, 2022 |
| Ways and Means Committee          | House   | Discharged From | Dec 20, 2022 |

## Subjects & Policy Tags

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### Policy Area:

Labor and Employment

### Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 117 HR 7284 | Related bill | Mar 30, 2022: Referred to the House Committee on Education and Labor. |

### Summary (as of Nov 14, 2022)

#### Protecting America's Retirement Security Act of 2022

This bill makes various changes with respect to the administration of employer-sponsored retirement plans, including establishing additional spousal consent requirements for distributions under such plans and requiring the periodic automatic reenrollment of nonparticipating employees in automatic contribution arrangements that take effect after December 31, 2024.

The bill also requires the Department of Education, in consultation with relevant agencies, to establish a personal finance education portal that includes information about savings, investing, borrowing, and managing student loan repayment.

### Actions Timeline

- **Dec 20, 2022:** Committee on Ways and Means discharged.
- **Dec 20, 2022:** Placed on the Union Calendar, Calendar No. 471.
- **Nov 14, 2022:** Reported (Amended) by the Committee on Education and Labor. H. Rept. 117-557, Part I.
- **Nov 14, 2022:** House Committee on Ways and Means Granted an extension for further consideration ending not later than Jan. 2, 2023.
- **Apr 5, 2022:** Committee Consideration and Mark-up Session Held.
- **Apr 5, 2022:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 31, 2022:** Introduced in House
- **Mar 31, 2022:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.