

## HR 7305

To amend the Internal Revenue Code of 1986 to establish a deduction for attorney fees awarded with respect to certain wildfire damages and to exclude from gross income settlement funds received with respect to such damages.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 30, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 30, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7305>

### Sponsor

**Name:** Rep. Thompson, Mike [D-CA-5]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Mar 30, 2022
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		May 3, 2022
Rep. Harder, Josh [D-CA-10]	D · CA		May 3, 2022
Rep. Matsui, Doris O. [D-CA-6]	D · CA		May 3, 2022
Rep. Panetta, Jimmy [D-CA-20]	D · CA		May 3, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		Jun 3, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		Jun 3, 2022
Rep. Waters, Maxine [D-CA-43]	D · CA		Jun 3, 2022
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 8, 2022
Rep. Lieu, Ted [D-CA-33]	D · CA		Jun 21, 2022
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jul 12, 2022
Rep. Brownley, Julia [D-CA-26]	D · CA		Sep 2, 2022
Rep. McClinton, Tom [R-CA-4]	R · CA		Oct 18, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		Dec 15, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 30, 2022

### Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

---

Bill	Relationship	Last Action
117 S 4666	Related bill	<b>Jul 28, 2022:</b> Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3784)

## Summary (as of Mar 30, 2022)

---

This bill allows a deduction from gross income (above the line deduction) for attorney fees and court costs awarded with respect to a qualifying wildfire disaster (i.e., any forest or range fire that is a federally declared disaster, occurs in a disaster area, and occurs in 2015 or later).

The bill excludes from the gross income of a taxpayer, for income tax purposes, amounts paid to compensate victims for losses or damages in connection with a qualifying wildfire disaster.

## Actions Timeline

---

- **Mar 30, 2022:** Introduced in House
- **Mar 30, 2022:** Referred to the House Committee on Ways and Means.