

S 723

PPP Extension Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 11, 2021

Current Status: Committee on Small Business and Entrepreneurship. Hearings held.

Latest Action: Committee on Small Business and Entrepreneurship. Hearings held. (Mar 24, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/723>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 11, 2021
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 11, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Mar 15, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 15, 2021
Sen. Sullivan, Dan [R-AK]	R · AK		Mar 15, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 16, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Mar 17, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Mar 17, 2021
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 22, 2021
Sen. Heinrich, Martin [D-NM]	D · NM		Mar 22, 2021
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 22, 2021
Sen. Ossoff, Jon [D-GA]	D · GA		Mar 22, 2021
Sen. Portman, Rob [R-OH]	R · OH		Mar 22, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 22, 2021
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 23, 2021
Sen. Manchin, Joe, III [D-WV]	D · WV		Mar 24, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Mar 24, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 1799	Identical bill	Mar 30, 2021: Became Public Law No: 117-6.
117 S 815	Related bill	Mar 17, 2021: Read twice and referred to the Committee on Small Business and Entrepreneurship.
117 HR 1840	Related bill	Mar 11, 2021: Referred to the House Committee on Small Business.

Summary (as of Mar 11, 2021)

PPP Extension Act of 2021

This bill extends the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), through June 30, 2021. Currently, the program is set to expire on March 31, 2021.

For the final 30 days of the program (i.e., from June 1 until June 30), the Small Business Administration may only process applications submitted prior to June 1, and it may not accept any new loan applications.

Actions Timeline

- **Mar 24, 2021:** Committee on Small Business and Entrepreneurship. Hearings held.
- **Mar 17, 2021:** Committee on Small Business and Entrepreneurship. Hearings held.
- **Mar 11, 2021:** Introduced in Senate
- **Mar 11, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sponsor introductory remarks on measure: CR S1503)