

## HR 7202

### National Flood Insurance Program Affordability Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 24, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 24, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7202>

### Sponsor

**Name:** Rep. Cartwright, Matt [D-PA-8]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 24, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 24, 2022)

#### National Flood Insurance Program Affordability Act

This bill requires the Federal Emergency Management Agency (FEMA) to provide discounts on National Flood Insurance Program coverage to low-income households and other entities. Specifically, the chargeable premium rate for an eligible primary residential dwelling must not exceed 1% of the median income of the area in which the property is located.

### Actions Timeline

- Mar 24, 2022:** Introduced in House
- Mar 24, 2022:** Referred to the House Committee on Financial Services.