

HR 7183

Rust to Revitalization Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 21, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 21, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7183>

Sponsor

Name: Rep. Kildee, Daniel T. [D-MI-5]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Mar 21, 2022
Rep. Trone, David J. [D-MD-6]	D · MD		May 6, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 21, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2022)

Rust to Revitalization Act of 2022

This bill sets forth a special rule for the certification and designation of a population census tract as a qualified opportunity zone. The population census tract must have a population of zero, was previously used for industrial purposes and is a brownfield industrial site, and is contiguous, including by water, to a population census tract that has been designated as a qualified opportunity zone.

A *qualified opportunity zone* is an economically distressed community where new investments, under certain conditions, may be eligible for preferential tax treatment.

Actions Timeline

- **Mar 21, 2022:** Introduced in House
- **Mar 21, 2022:** Referred to the House Committee on Ways and Means.