HR 7164

CFO Vision Act of 2022

Congress: 117 (2021–2023, Ended)
Chamber: House
Policy Area: Government Operations and Politics
Introduced: Mar 18, 2022
Current Status: Referred to the House Committee on Oversight and Reform.
Latest Action: Referred to the House Committee on Oversight and Reform. (Mar 18, 2022)
Official Text: https://www.congress.gov/bill/117th-congress/house-bill/7164

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-12]
Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 24, 2022

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Mar 18, 2022

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

CFO Vision Act of 2022

This bill establishes or modifies provisions to provide for standardized government-wide financial management requirements.

Each agency Chief Financial Officer must oversee and provide leadership in the areas of budget formulation and execution, planning and performance, risk management, internal controls, financial systems, accounting, and other areas as the Office of Management and Budget may designate.

The bill requires the government-wide financial management plan to include actions for improving financial management systems, strengthening the federal financial management workforce, and linking performance and cost information to budget decision-making.

The bill requires (1) the development of financial management performance-based metrics, and (2) an assessment of performance by such metrics to be included in the government-wide and agency-level financial management plans and status reports.

Actions Timeline

- **Mar 18, 2022:** Introduced in House
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