

## HR 7146

### Enhancing Emergency and Retirement Savings Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 17, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 17, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7146>

### Sponsor

**Name:** Rep. Wenstrup, Brad R. [R-OH-2]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Mar 17, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 4808	Related bill	<b>Sep 8, 2022:</b> Placed on Senate Legislative Calendar under General Orders. Calendar No. 480.
117 S 1870	Related bill	<b>May 27, 2021:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Mar 17, 2022)

#### Enhancing Emergency and Retirement Savings Act of 2022

This bill permits penalty-free distributions, up to \$1,000, from tax-exempt retirement plans for emergency personal expenses, limited to one distribution in a calendar year. The bill allows repayment to plans of such distributions over a three-year period.

### Actions Timeline

- Mar 17, 2022:** Introduced in House
- Mar 17, 2022:** Referred to the House Committee on Ways and Means.