

## HR 7128

Special Measures to Fight Modern Threats Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 17, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 17, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7128>

### Sponsor

**Name:** Rep. Himes, James A. [D-CT-4]

**Party:** Democratic • **State:** CT • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 17, 2022

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 3876	Related bill	<b>Mar 17, 2022:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Special Measures to Fight Modern Threats Act

This bill expands the special measures available to the Financial Crimes Enforcement Network (FinCEN) to combat money laundering regarding

- a jurisdiction outside of the United States;
- a financial institution operating outside of the United States;
- a class of transaction within, or involving, a jurisdiction outside of the United States; or
- one or more types of accounts.

Specifically, FinCEN may prohibit or impose conditions upon the opening or maintaining in the United States of a correspondent account or payable-through account by any domestic financial institution or domestic financial agency without requiring, as under current law, that such account be for or on behalf of a foreign banking institution.

Further, FinCEN may prohibit or impose conditions upon certain transmittals of funds to or from any domestic financial institution or domestic financial agency if such transmittal of funds involves any such jurisdiction, institution, class of transaction, or type of account.

## Actions Timeline

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- **Mar 17, 2022:** Introduced in House
- **Mar 17, 2022:** Referred to the House Committee on Financial Services.