

HR 7114

Stop China's Financing of Russia's Invasion Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 17, 2022

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, fo

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7114>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Mar 17, 2022
Ways and Means Committee	House	Referred To	Mar 17, 2022

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Stop China's Financing of Russia's Invasion Act

This bill requires additional tariffs on certain Chinese goods if China increases its importation of wheat and barley from Russia.

Specifically, the bill requires the U.S. Trade Representative (USTR) to certify to the President whether China has increased the volume of wheat and barley imported from Russia relative to the volume imported on February 1, 2022. Upon an affirmative confirmation and until certain requirements are met, the President must impose an additional tariff of 20% on Chinese products that are classified under section I, II, or III of the Harmonized Tariff Schedule (which includes, among others, animal and vegetable products).

Additionally, the bill directs the USTR to take certain actions, including to consider steps to suspend Russia's participation in the World Trade Organization.

Actions Timeline

- **Mar 17, 2022:** Introduced in House
- **Mar 17, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.