

HR 7104

FABS Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7104>

Sponsor

Name: Rep. McCaul, Michael T. [R-TX-10]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 16, 2022
Rep. Katko, John [R-NY-24]	R · NY		Mar 16, 2022
Rep. Kelly, Mike [R-PA-16]	R · PA		Mar 16, 2022
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Mar 16, 2022
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Mar 16, 2022
Rep. Meijer, Peter [R-MI-3]	R · MI		Mar 16, 2022
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Mar 16, 2022
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Mar 16, 2022
Rep. Fallon, Pat [R-TX-4]	R · TX		May 3, 2022
Rep. Kinzinger, Adam [R-IL-16]	R · IL		May 3, 2022
Rep. Trahan, Lori [D-MA-3]	D · MA		May 3, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jun 21, 2022
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Jun 21, 2022
Rep. Khanna, Ro [D-CA-17]	D · CA		Jun 21, 2022
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Jun 21, 2022
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Jun 22, 2022
Rep. Waltz, Michael [R-FL-6]	R · FL		Jun 22, 2022
Rep. Brownley, Julia [D-CA-26]	D · CA		Jul 12, 2022
Rep. Carter, John R. [R-TX-31]	R · TX		Jul 12, 2022
Rep. Granger, Kay [R-TX-12]	R · TX		Jul 12, 2022
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Jul 13, 2022
Rep. Kim, Young [R-CA-39]	R · CA		Jul 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2022)

Facilitating American-Built Semiconductors Act or the FABS Act

This bill allows a new tax credit through 2032 for investment in any semiconductor manufacturing facility and for semiconductor design expenditures.

Actions Timeline

- **Mar 16, 2022:** Introduced in House
- **Mar 16, 2022:** Referred to the House Committee on Ways and Means.