

HR 7101

Prohibiting Anticompetitive Mergers Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 16, 2022

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Nov 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7101>

Sponsor

Name: Rep. Jones, Mondaire [D-NY-17]

Party: Democratic • State: NY • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 16, 2022
Rep. Bush, Cori [D-MO-1]	D · MO		Mar 16, 2022
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Mar 16, 2022
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 16, 2022
Rep. Levin, Andy [D-MI-9]	D · MI		Mar 16, 2022
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Mar 16, 2022
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 16, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		Mar 16, 2022
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Mar 16, 2022
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 16, 2022
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Mar 16, 2022
Rep. Jayapal, Pramila [D-WA-7]	D · WA		May 12, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Mar 17, 2022
Judiciary Committee	House	Referred to	Nov 1, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 3847	Identical bill	Mar 16, 2022: Read twice and referred to the Committee on the Judiciary.

Summary (as of Mar 16, 2022)

Prohibiting Anticompetitive Mergers Act of 2022

This bill prohibits certain business mergers, modifies the procedures for reviewing mergers, and establishes procedures for reversing certain mergers.

Specifically, the bill prohibits mergers that (1) are valued at more than \$5 billion in total assets, (2) result in the acquiring entity having a market share of greater than 33% (or a share of a labor market as an employer of greater than 25%), or (3) result in market concentration levels that exceed specified thresholds.

The bill also expands the authority of the Federal Trade Commission (FTC) and the Antitrust Division of the Department of Justice (DOJ) to review pending mergers, including whether a merger is likely to harm the competitive process and the effect of a merger on relevant labor markets.

Finally, the bill authorizes the FTC and the Antitrust Division of the DOJ to retroactively unwind mergers that are prohibited under the bill or that meet certain other anticompetitive criteria such as a merger that results in a greater than 50% share of a relevant market.

Actions Timeline

- **Nov 1, 2022:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Mar 17, 2022:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Mar 16, 2022:** Introduced in House
- **Mar 16, 2022:** Referred to the Committee on the Judiciary, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.