

HR 7099

Stop Gas Price Gouging Tax and Rebate Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 16, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7099>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (47 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Mar 16, 2022
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2022
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 16, 2022
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 16, 2022
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 16, 2022
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Mar 16, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		Mar 16, 2022
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Mar 16, 2022
Rep. Malinowski, Tom [D-NJ-7]	D · NJ		Mar 16, 2022
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 16, 2022
Rep. Porter, Katie [D-CA-45]	D · CA		Mar 16, 2022
Rep. Ross, Deborah K. [D-NC-2]	D · NC		Mar 16, 2022
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 16, 2022
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 16, 2022
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Mar 16, 2022
Rep. Underwood, Lauren [D-IL-14]	D · IL		Mar 16, 2022
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 16, 2022
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 17, 2022
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Mar 17, 2022
Rep. Horsford, Steven [D-NV-4]	D · NV		Mar 17, 2022
Rep. Lieu, Ted [D-CA-33]	D · CA		Mar 17, 2022
Rep. Mrvan, Frank J. [D-IN-1]	D · IN		Mar 17, 2022
Rep. Newman, Marie [D-IL-3]	D · IL		Mar 17, 2022
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 17, 2022
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Mar 17, 2022
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Mar 17, 2022
Rep. McCollum, Betty [D-MN-4]	D · MN		Mar 18, 2022
Rep. Smith, Adam [D-WA-9]	D · WA		Mar 18, 2022
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Mar 29, 2022
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 29, 2022
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Mar 29, 2022
Rep. Huffman, Jared [D-CA-2]	D · CA		Mar 29, 2022
Rep. McGovern, James P. [D-MA-2]	D · MA		Mar 29, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 29, 2022
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Mar 29, 2022
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Mar 30, 2022
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Mar 31, 2022
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 31, 2022
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Apr 1, 2022
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Apr 4, 2022
Rep. Langevin, James R. [D-RI-2]	D · RI		Apr 5, 2022

Cosponsor	Party / State	Role	Date Joined
Rep. Axne, Cynthia [D-IA-3]	D · IA		Apr 21, 2022
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 21, 2022
Rep. Craig, Angie [D-MN-2]	D · MN		Apr 28, 2022
Rep. Crow, Jason [D-CO-6]	D · CO		Jul 12, 2022
Rep. DeGette, Diana [D-CO-1]	D · CO		Jul 12, 2022
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jul 27, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 16, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 7700	Related bill	May 10, 2022: Referred to the House Committee on Ways and Means.
117 HR 7103	Related bill	Mar 16, 2022: Referred to the House Committee on Ways and Means.
117 HR 7061	Related bill	Mar 11, 2022: Referred to the House Committee on Ways and Means.
117 S 3802	Related bill	Mar 10, 2022: Read twice and referred to the Committee on Finance.

Summary (as of Mar 16, 2022)

Stop Gas Price Gouging Tax and Rebate Act

This bill imposes an excise tax of 50% of the excess of the windfall profit of a producer of crude oil (including crude oil condensates and natural gasoline) that has an average daily worldwide production of crude oil of at least 300,000 barrels for the taxable year, and had gross receipts in excess of \$1 billion for its last taxable year during 2005. The bill defines *windfall profit* as the excess of the adjusted taxable income of such producer for taxable year 2022 over the reasonably inflated average profit for such taxable year.

The bill requires payment of energy price rebates to eligible individuals.

Actions Timeline

- **Mar 16, 2022:** Introduced in House
- **Mar 16, 2022:** Referred to the House Committee on Ways and Means.

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