

HR 7090

Eliminating Paperwork for Startups Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 15, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7090>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		Mar 15, 2022
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Nov 22, 2022
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Dec 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 15, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2022)

Eliminating Paperwork for Startups Act

This bill requires the Internal Revenue Service to allow the election relating to property transferred in connection with services (i.e., to include in gross income the amount of such property in the year of transfer) to be made in electronic form.

Actions Timeline

- Mar 15, 2022:** Introduced in House
- Mar 15, 2022:** Referred to the House Committee on Ways and Means