

HR 7086

Oligarch Asset Forfeiture Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Mar 15, 2022

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Nov 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7086>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Malinowski, Tom [D-NJ-7]	D · NJ		Mar 15, 2022
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Mar 15, 2022
Rep. Wilson, Joe [R-SC-2]	R · SC		Mar 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Mar 15, 2022
Judiciary Committee	House	Referred to	Nov 1, 2022

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2022)

Oligarch Asset Forfeiture Act

This bill authorizes the seizure of assets belonging to certain sanctioned individuals (generally, those individuals subject to various sanctions related to activities of Russia) and for such assets to be sold and used to provide assistance to Ukraine.

Actions Timeline

- **Nov 1, 2022:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Mar 15, 2022:** Introduced in House
- **Mar 15, 2022:** Referred to the Committee on the Judiciary, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.