

HR 7066

Russia and Belarus Financial Sanctions Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 11, 2022

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 12, 2022)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/7066>

Sponsor

Name: Rep. Sherman, Brad [D-CA-30]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Mar 16, 2022
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Mar 17, 2022

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Mar 22, 2022
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 12, 2022
Financial Services Committee	House	Reported By	May 10, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 7163	Related bill	Nov 1, 2022: Referred to the Subcommittee on Immigration and Citizenship.

Summary (as of May 11, 2022)

Russia and Belarus Financial Sanctions Act of 2022

This bill requires a U.S. financial institution to take all necessary and available actions to ensure any entity or person owned or controlled by such institution complies with financial sanctions applicable to Russia or Belarus to the same extent required of that institution.

Actions Timeline

- **May 12, 2022:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 11, 2022:** Considered as unfinished business. (consideration: CR H4838)
- **May 11, 2022:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 418 - 2 (Roll no. 159).
- **May 11, 2022:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 418 - 2 (Roll no. 159). (text: 05/10/2022 CR H4748-4749)
- **May 11, 2022:** Motion to reconsider laid on the table Agreed to without objection.
- **May 10, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-319, Part I.
- **May 10, 2022:** Committee on Agriculture discharged.
- **May 10, 2022:** Placed on the Union Calendar, Calendar No. 239.
- **May 10, 2022:** Mr. Garcia (IL) moved to suspend the rules and pass the bill, as amended.
- **May 10, 2022:** Considered under suspension of the rules. (consideration: CR H4748-4750)
- **May 10, 2022:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7066.
- **May 10, 2022:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Mar 22, 2022:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Mar 17, 2022:** Committee Consideration and Mark-up Session Held.
- **Mar 17, 2022:** Ordered to be Reported in the Nature of a Substitute by Voice Vote.
- **Mar 11, 2022:** Introduced in House
- **Mar 11, 2022:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.