

## HR 7031

### Change of Ownership and Conversion Improvement Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Mar 9, 2022

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Mar 9, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/7031>

### Sponsor

**Name:** Rep. Keller, Fred [R-PA-12]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller-Meeks, Mariannette [R-IA-2]	R · IA		Mar 9, 2022
Rep. Owens, Burgess [R-UT-4]	R · UT		Mar 9, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 9, 2022

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 9, 2022)

#### Change of Ownership and Conversion Improvement Act

This bill revises the application and review process for institutions of higher education (IHEs) to change ownership or for a proprietary (i.e., for-profit) IHE to convert to public or other nonprofit status, including by establishing a pretransaction review application and requiring an IHE to pay an administrative fee for such transactions or pretransaction reviews. The Government Accountability Office must report on the implementation of this bill's provisions.

### Actions Timeline

- Mar 9, 2022:** Introduced in House
- Mar 9, 2022:** Referred to the House Committee on Education and Labor

Referred by the House to the House Committee on Education and Labor. Public data belongs to the public.